

NOTICE OF PROPOSED TAX INCREASE Springville City

The Springville City is proposing to increase its property tax revenue.

- The Springville City tax on a \$462,000 residence would increase from \$190.07 to \$199.72, which is \$9.65 per year.

- The Springville City tax on a \$462,000 business would increase from \$345.58 to \$363.13, which is \$17.55 per year.

- If the proposed budget is approved, Springville City would increase its property tax budgeted revenue by 5.24% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/20/2024 7:00 P.M.

Location: Springville Civic Center Council Chambers
110 South Main Street
Springville

To obtain more information regarding the tax increase, citizens may contact Springville City at 801-489-2708.